



To all PSSA Plan participants:

The Compensation and Employee Benefits Division wishes to provide the following clarification with respect to the article titled “Your PSSA Pension Plan: A secure, well-funded pension plan” recently featured in the PSSA Echo Newsletter Vol. 3, 2006.

Inadvertently, an incorrect reference to “March 31, 2006” was inserted in the first paragraph of this article. For more clarity, the paragraph should have read as follows (emphasis added):

The ‘funded status’ of a defined benefit pension plan refers to the ratio of assets to liabilities. The assets of the PSSA, **according to the most recent actuarial triennial valuation at April 1, 2005**, included assets of \$3.8 billion while its liabilities were \$4.1 billion, resulting in a funded status of 92%. **The next scheduled actuarial valuation of the Plan is scheduled for April 1, 2008.**

The Compensation and Employee Benefits Division apologizes for the confusion this oversight may have caused.